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重慶長安民生物流股份有限公司  
**Changan Minsheng APLL Logistics Co., Ltd.\***

*(A joint stock limited company incorporated in the People's Republic of China with limited liability)*

(Stock Code: 01292)

## **POSITIVE PROFIT ALERT**

This announcement is made by Changan Minsheng APLL Logistics Co., Ltd. (the “**Company**”, together with its subsidiaries as the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance.

The board of directors (the “**Board**”) of the Company wishes to inform shareholders of the Company (the “**Shareholders**”) and potential investors that based on the preliminary review of the unaudited consolidated financial information of the Group for the year ended 31 December 2021 and the information currently available to the Board, the Group expects to record a profit before tax of approximately RMB50,000,000 to RMB60,000,000 and an estimated net profit in the range between RMB25,000,000 and RMB35,000,000 attributable to owners of the parent company for the year of 2021 as compared with the year of 2020 which recorded a profit before tax of approximately RMB23,240,000 and a net profit attributable to the owners of the parent company of approximately RMB420,000. The Board considers that the increase in profit for the year ended 31 December 2021 is mainly attributable to (i) the gradual stabilization of the domestic automobile industry in general which saw annual cumulated automotive sales of 26,275,000 units representing an increase of 3.8%; (ii) an increase in the volume of logistics services provided by the Group resulting from a year-on-year increase in the automotive sales of Chongqing Changan Automobile Co., Ltd. (“**Changan Automobile**”) and its associates, one of the Group’s long term customers, of approximately 14.82% in 2021 based on the public information disclosed by Changan Automobile; and (iii) a more stringent cost control through the Group’s persistent effort in cost reduction. Meanwhile, the Company continued strengthening market expansion with certain fruits in which the proportion of non-connected transactions increased.

Meanwhile, the Company is currently conducting an annual impairment (“**Impairment**”) assessment on the conventional material assets of the Group. The Impairment assessment is made based on the applicable accounting principles on a prudent basis and is an assessment of the possible negative impact of the Impairment on the profit before tax. However, the exact accounting impact, such as the amount of the loss on Impairment to be recorded (if any), is yet to be assessed by the Company and also subject to review by the auditors of the Group.

The information contained in this announcement is only based on a preliminary assessment by the Board in accordance with the information currently available to the Board and the latest consolidated financial information of the Group, which is subject to finalization and is not based on any figures or information reviewed or audited by the Company's auditors. Further details of the Group's financial results and performance for the year ended 31 December 2021 will be disclosed in the annual results announcement of the Group, which will be published before the end of March 2022.

**Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.**

*By Order of the Board*  
***Changan Minsheng APLL Logistics Co., Ltd.***  
***Xie Shikang***  
*Chairman*

Chongqing, the PRC  
14 February 2022

*As at the date of this announcement, the board of directors of the Company comprises: (1) Mr. Xie Shikang, Mr. Chen Wenbo and Mr. Wan Nianyong as the executive directors; (2) Mr. Che Dexi, Mr. Man Hin Wai Paul (also known as Paul Man) and Mr. Xia Lijun as the non-executive directors; (3) Mr. Chong Teck Sin, Mr. Poon Chiu Kwok, Mr. Jie Jing and Ms. Zhang Yun as independent non-executive directors.*

*\* For identification purpose only*