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重慶長安民生物流股份有限公司
Changan Minsheng APLL Logistics Co., Ltd.*

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 01292)

Proposed Amendments to the Articles of Association

Based on the circumstances of the Company, the board of directors of the Company proposes to amend the relevant articles of the Articles of Association.

The amendments of the Articles of Association are subject to approval by the Shareholders at general meeting by way of special resolution and, if required, the approval from the relevant PRC government authorities.

This announcement is made by Changan Minsheng APLL Logistics Co., Ltd.* (the “**Company**”) pursuant to Rule 13.51(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION

Based on the circumstances of the Company, the board of directors of the Company (the “**Board**”) proposes to amend the relevant articles of the Articles of Association of the Company (the “**Articles of Association**”).

Details of the proposed amendments to the Articles of Association are set out below:

No.	Provisions of the Articles of Association before amendments	Provisions of the Articles of Association after amendments	Note
1.	<p>Article 100</p> <p>.....</p> <p>The Company shall establish a Party Committee as the Party organization of Company. The Party Committee shall consist of one secretary and several other members. In principle, the chairman of the Board of Directors of the Company and the secretary of the Party Committee shall be the same person. In principle, a full-time deputy secretary shall be designated to be in charge of the Party building work of the Company. Eligible members of the Party Committee can join the Board of Directors, the Supervisory</p>	<p>Article 100</p> <p>.....</p> <p>The Company shall establish a Party Committee as the Party organization of Company. The Party Committee shall consist of one secretary and several other members. In principle, the chairman of the Board of Directors of the Company and the secretary of the Party Committee shall be the same person. In principle, a full-time deputy secretary shall be designated to be in charge of the Party building work of the Company. <u>The Company shall uphold and improve the leadership</u></p>	<p>Updating the provision regarding the requirements of the “Regulation on the Work at Primary-level Party Organizations of State-owned Enterprises (Trial Implementation)” issued by the Communist Party of China Central Committee.</p>

	<p>Committee and the senior management of the Company through legal procedures, while eligible Party members of the Board of Directors, the Supervisory Committee and the senior management can also join the Party Committee in accordance with relevant rules and procedures. Meanwhile, a commission for discipline inspection shall be established in accordance with relevant requirements.</p>	<p><u>system of “two-way entry and cross appointment”.</u> Eligible members of the Party Committee can join the Board of Directors, the Supervisory Committee and the senior management of the Company through legal procedures, while eligible Party members of the Board of Directors, the Supervisory Committee and the senior management can also join the Party Committee in accordance with relevant rules and procedures. Meanwhile, a commission for discipline inspection shall be established in accordance with relevant requirements. <u>Party committee building. By incorporating management expenses, Party dues retention and other fund channels, the Company’s Party organization funds are guaranteed, and it is tilted towards the front line of production and operation. The part contributed by management expenses is generally arranged according to the proportion of 1% of the total wages of the employees of the Company in the previous year, and is incorporated in the annual budget by the Company. All kinds of resources shall be integrated and utilized, and Party organization activity platforms shall be built and used well.</u></p>	
2.	<p>Article 102 The Company shall establish a Board of Directors consisting of 11 directors. The Board of Directors shall have 1 Chairman and 1 Vice Chairman.</p> <p>Members of the Board shall have the qualifications pursuant to relevant laws and regulations and the Listing Rules. The number of independent non-executive directors (“independent directors”) shall represent at least one third of the total members of the board.</p>	<p>Article 102 The Company shall establish a Board of Directors consisting of 11 directors. The Board of Directors shall have 1 Chairman and 1 Vice Chairman.</p> <p>Members of the Board shall have the qualifications pursuant to relevant laws and regulations and the Listing Rules. The number of independent non-executive directors (“independent directors”) shall represent at least one third of the total members of the board. <u>The majority of the board must be external directors of the Company.</u></p>	<p>Amendments made according to the circumstances of the Company.</p>
3.	<p>Article 104 With respect to any matters that are required to be passed by an extraordinary meeting of the Board of Directors and, in the event that such resolution has been distributed in person, by mail, by telegraph or</p>	<p>Article 104 With respect to any matters that are required to be passed by an extraordinary meeting of the Board of Directors and, in the event that such resolution has been distributed in person, by mail, by</p>	<p>Amendments made according to the circumstances of the Company.</p>

	<p>by fax to all the members of the Board of Directors, and in the event that the number of the Directors who have signed the resolution has reached the threshold, an effective resolution shall be passed accordingly, and no meeting of the Board of Directors is required to be convened.</p>	<p>telegraph or by fax to all the members of the Board of Directors, and in the event that the number of the Directors who have signed the resolution has reached the threshold, an effective resolution shall be passed accordingly, and no meeting of the Board of Directors is required to be convened. <u>In accordance with this chapter and circumstances, the Company shall formulate the “Rules of Procedures for the Board of Directors” to clarify the specific procedures for directors’ decision-making. In case of any conflict between the Rules of Procedure of the Board of Directors and the Articles of Association, the Articles of Association shall prevail.</u></p>	
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The amendments of the Articles of Association are subject to approval by the Shareholders at the Company’s general meeting by way of special resolution and, if required, the approval from the relevant PRC government authorities.

The Company will issue a circular containing, among other things, details of the proposed amendments to the Articles of Association to shareholders as soon as practicable.

By Order of the Board
Changan Minsheng APLL Logistics Co., Ltd.
Xie Shikang
Chairman

Chongqing, the PRC
19 January 2023

As at the date of this announcement, the board of directors of the Company comprises: (1) Mr. Xie Shikang, Mr. Chen Wenbo and Mr. Wan Nianyong as the executive directors; (2) Mr. Che Dexi, Mr. Man Hin Wai Paul (also known as Paul Man) and Mr. Dong Shaojie as the non-executive directors; (3) Mr. Chong Teck Sin, Mr. Poon Chiu Kwok, Mr. Jie Jing and Ms. Zhang Yun as independent non-executive directors.

** For identification purpose only*